

WHAT IS A PRINCIPAL RESIDENCE EXEMPTION?

IF YOU OWN AND OCCUPY YOUR HOME AS YOUR PRINCIPAL RESIDENCE, IT MAY BE EXEMPT FROM A PORTION OF LOCAL SCHOOL OPERATING TAXES.

TO CLAIM AN EXEMPTION FOR THE CURRENT YEAR A “PRINCIPAL RESIDENCE EXEMPTION AFFIDAVIT” MUST BE COMPLETED AND FILED WITH THE CITY **BY MAY 1ST OF THE CURRENT YEAR.**

THIS AFFIDAVIT IS TYPICALLY IN YOUR CLOSING DOCUMENTS FROM THE TITLE COMPANY OR BANK. IF YOU DO NOT HAVE THE AFFIDAVIT THE CITY’S ASSESSING DEPARTMENT HAS BLANK ONES IN THE OFFICE OR YOU CAN DOWNLOAD ONE FROM THE MICHIGAN.GOV WEB SITE. www.michigan.gov/treasury.