

Debt Service Report

Local Unit Name:	City of New Baltimore
Local Unit Code:	50-2060
Current Fiscal Year End Date:	6/30/2023

Debt Name:	Special Assessment Bond (Windridge)
Issuance Date:	3/10/2016
Issuance Amount:	\$1,205,000
Debt Instrument (or Type):	Bond
Repayment Source(s):	special assessment

Years Ending	Principal	Interest	Total
2023	\$ 125,000	\$ 8,750	\$ 133,750
2024	\$ 125,000	\$ 6,250	\$ 131,250
2025	\$ 125,000	\$ 3,750	\$ 128,750
2026	\$ 125,000	\$ 1,250	\$ 126,250
Totals	\$ 500,000	\$ 20,000	\$ 520,000

Commentary:

Debt Service Report

Local Unit Name:	City of New Baltimore
Local Unit Code:	50-2060
Current Fiscal Year End Date:	6/30/2023

Debt Name:	2007 Michigan Clean Water State
Issuance Date:	9/20/2007
Issuance Amount:	\$19,890,000
Debt Instrument (or Type):	Bonds
Repayment Source(s):	Sewer Rates

Years Ending	Principal	Interest	Total
2023	\$ 1,050,000	\$ 125,125	\$ 1,175,125
2024	\$ 1,065,000	\$ 108,063	\$ 1,173,063
2025	\$ 1,080,000	\$ 90,756	\$ 1,170,756
2026	\$ 1,100,000	\$ 73,206	\$ 1,173,206
2027	\$ 1,120,000	\$ 55,331	\$ 1,175,331
2028	\$ 1,135,000	\$ 37,131	\$ 1,172,131
2029	\$ 1,150,000	\$ 18,688	\$ 1,168,688
Totals	\$ 7,700,000	\$ 508,300	\$ 8,208,300

Commentary:

Debt Service Report

Local Unit Name:	City of New Baltimore
Local Unit Code:	50-2060
Current Fiscal Year End Date:	6/30/2023

Debt Name:	2012B Unlimited Tax Obligations (Water)
Issuance Date:	5/1/2012
Issuance Amount:	\$7,685,000
Debt Instrument (or Type):	Bond
Repayment Source(s):	Levy

Years Ending	Principal	Interest	Total
2023	\$ 465,000	\$ 130,651	\$ 595,651
2024	\$ 510,000	\$ 116,026	\$ 626,026
2025	\$ 550,000	\$ 100,126	\$ 650,126
2026	\$ 595,000	\$ 82,951	\$ 677,951
2027	\$ 635,000	\$ 64,501	\$ 699,501
2028	\$ 670,000	\$ 44,926	\$ 714,926
2029	\$ 705,000	\$ 26,063	\$ 731,063
2030	\$ 690,000	\$ 8,625	\$ 698,625
Totals	\$ 4,820,000	\$ 573,869	\$ 5,393,869

Commentary:

Debt Service Report

Local Unit Name:	City of New Baltimore
Local Unit Code:	50-2060
Current Fiscal Year End Date:	6/30/2023

Debt Name:	2012A Unlimited Tax Obligations (Water)
Issuance Date:	5/1/2013
Issuance Amount:	\$3,800,000
Debt Instrument (or Type):	Bond
Repayment Source(s):	Levy

Years Ending	Principal	Interest	Total
2023	\$ 260,000	\$ 57,962	\$ 317,962
2024	\$ 255,000	\$ 52,812	\$ 307,812
2025	\$ 245,000	\$ 47,506	\$ 292,506
2026	\$ 245,000	\$ 41,075	\$ 286,075
2027	\$ 240,000	\$ 33,800	\$ 273,800
2028	\$ 235,000	\$ 25,500	\$ 260,500
2029	\$ 235,000	\$ 16,100	\$ 251,100
2030	\$ 285,000	\$ 5,700	\$ 290,700
Totals	\$ 2,000,000	\$ 280,455	\$ 2,280,455

Commentary:

Debt Service Report

Local Unit Name:	City of New Baltimore
Local Unit Code:	50-2060
Current Fiscal Year End Date:	6/30/2022

Debt Name:	2012A Unlimited Tax Obligation (Street 3)
Issuance Date:	8/29/2012
Issuance Amount:	\$760,000
Debt Instrument (or Type):	Bond
Repayment Source(s):	Levy

Years Ending	Principal	Interest	Total
2022	\$ 120,000	\$ 3,060	\$ 123,060
Totals	\$ 120,000	\$ 3,060	\$ 123,060

Commentary:

Debt Service Report

Local Unit Name: City of New Baltimore
Local Unit Code: 50-2060
Current Fiscal Year End Date: 6/30/2015

Debt Name: 2004 Unlimited Tax Obligation
Issuance Date: 10/1/2004
Issuance Amount: \$9,000,000
Debt Instrument (or Type): Bond
Repayment Source(s): Levy

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
Totals	\$ -	-	\$ -

Debt Service Report

Local Unit Name: City of New Baltimore
Local Unit Code: 50-2060
Current Fiscal Year End Date: 6/30/2015

Debt Name: 2005 Unlimited Tax Obligations
Issuance Date: 6/1/2005
Issuance Amount: \$5,000,000
Debt Instrument (or Type): Bond
Repayment Source(s): Levy

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
Totals	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>

Debt Service Report

Local Unit Name:	City of New Baltimore
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Current Fiscal Year End Date:	6/30/2021

Debt Name:	2011 Unlimited Tax Obligations (Street 1 & 2)
Issuance Date:	7/6/2011
Issuance Amount:	\$3,115,000
Debt Instrument (or Type):	Bonds
Repayment Source(s):	Levy

Years Ending	Principal	Interest	Total
	\$ -	\$ -	\$ -
Totals	\$ -	\$ -	\$ -

Commentary:

Debt Service Report

Local Unit Name:	City of New Baltimore
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Current Fiscal Year End Date:	6/30/2021

Debt Name:	Firetruck
Issuance Date:	3/10/2016
Issuance Amount:	\$254,673
Debt Instrument (or Type):	Loan
Repayment Source(s):	Unrestricted General Fund revenues

Years Ending	Principal	Interest	Total
	\$ 	\$ 	\$ -
Totals	\$ -	\$ -	\$ -

Commentary: