

# Projected Budget Report

<b>Local Unit Name:</b>	City of New Baltimore
<b>Local Unit Code:</b>	50-2060
<b>Current Fiscal Year End Date:</b>	6/30/2023
<b>Fund Name:</b>	General Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions	
Taxes and Special Assessments	\$ 4,268,290	2.0 %	\$ 4,353,656	Estimated increase of 2% Other inflationary increase estimated at 1 - 2%	
Licenses and Permits	\$ 255,100	1.0 %	\$ 257,651		
Federal and State Grants	\$ 659,000	1.0 %	\$ 665,590		
State Shared Revenue	\$ 1,171,318	1.0 %	\$ 1,183,031		
Charges for Services	\$ 1,608,580	1.0 %	\$ 1,624,666		
Fines and Forfeits	\$ 41,900	1.0 %	\$ 42,319		
Interest and Rents	\$ 28,500	1.0 %	\$ 28,785		
Other Revenues	\$ 75,700	1.0 %	\$ 76,457		
Interfund Transfers (In)	\$ 16,000	1.0 %	\$ 16,160		
<b>Total Revenues</b>	<b>\$ 8,124,388</b>		<b>\$ 8,248,315</b>		
<b>EXPENDITURES</b>					
Council	\$ 47,490	2.5 %	\$ 48,677		For depts with personnel: Cost of healthcare estimated increase 5%. Other departmental costs estimated to be 1% increase. Net 2.5%
City Mayor	\$ 90,750	2.5 %	\$ 93,019		
Mayor's Office	\$ 136,090	2.5 %	\$ 139,492		
City Clerk	\$ 167,408	2.5 %	\$ 171,593		
Clerk's Office	\$ 579,238	2.5 %	\$ 593,719		
Board of Review	\$ 1,520	1.0 %	\$ 1,535		
City Treasurer	\$ 142,489	2.5 %	\$ 146,051		
Treasurer's Office	\$ -	2.5 %	\$ -		
City Assessor	\$ 237,269	2.5 %	\$ 243,201		
Elections	\$ 74,800	3.0 %	\$ 77,044		
Buidling & Grounds - City Hall	\$ 96,600	1.0 %	\$ 97,566		
Attorney	\$ 72,300	1.0 %	\$ 73,023		
Grant Writer	\$ 24,000	1.0 %	\$ 24,240		
Cemetery	\$ 191,180	1.0 %	\$ 193,092		
Police Department	\$ 2,878,353	2.5 %	\$ 2,950,312	All other depts: Other inflationary increase estimated at 1 - 2%	
Crossing Guards	\$ 19,400	1.0 %	\$ 19,594		
Fire Department	\$ 622,650	2.5 %	\$ 638,216		
Fire Hydrants	\$ 26,000	1.0 %	\$ 26,260		
Engineering	\$ 20,600	1.0 %	\$ 20,806		
Street Lighting	\$ 191,790	1.0 %	\$ 193,708		
Refuse Collection	\$ 948,240	1.0 %	\$ 957,722		
Planning Commission	\$ 53,390	1.0 %	\$ 53,924		
Community Promotion	\$ 126,540	1.0 %	\$ 127,805		
Community Tree Program	\$ 3,010	1.0 %	\$ 3,040		
Parks & Rec Department	\$ 448,119	1.0 %	\$ 452,600		

Building & Grounds - Rec Center	\$	105,860	1.0	%	\$	106,919
Buildings & Grounds - Park & Pavillion	\$	279,746	1.0	%	\$	282,543
Park & Rec - Summer	\$	127,540	1.0	%	\$	128,815
Park & Rec - Athletic Field	\$	69,760	1.0	%	\$	70,458
Interfund Transfers (Out)	\$	60,080		%	\$	60,080
<b>Total Expenditures</b>	\$	<b>7,842,212</b>			\$	<b>7,995,055</b>
<b>Net Revenues (Expenditures)</b>	\$	<b>282,176</b>			\$	<b>253,259</b>
<b>Beginning Fund Balance</b>	\$	<b>3,448,643</b>			\$	<b>3,730,819</b>
<b>Ending Fund Balance</b>	\$	<b>3,730,819</b>			\$	<b>3,984,078</b>



Commentary: