

# Transfers of Ownership

Since the enactment of Proposal A in March, 1994, the ownership of property and the date of property transfer are very important. The Assessing Department receives copies of warranty deeds on sales, property transfer affidavits, and homestead exemption updates to determine ownership and rate of taxability.

If you have been involved in the transfer of property in the City of New Baltimore, please be sure you have filed a [Property Transfer Affidavit \(PDF\)](#) with the Assessing Office. These affidavits are to be submitted within 45 days of the transaction to avoid a statutory late filing penalty of \$5 per day (\$200 maximum penalty) for residential property or \$20 per day (\$1,000 maximum penalty) for non-residential property.