

Personal Property

Guide to the Small Business Taxpayer Personal Property State Tax Commission Personal Property Information

Over the last several years there have been significant changes in the assessment process as it relates to personal property, especially for industrial manufacturing property.

Personal Property Valued Less Than \$80,000

To claim an exemption for personal property valued less than \$80,000, Form 5076 must be filed with the local unit (City or Township) where the personal property is located no later than February 20, 2025 (postmark is acceptable). Late filed forms may be filed directly with the local unit March Board of Review prior to the closure of the March Board of Review. Taxpayers must contact the local unit directly to determine the March Board of Review dates. Once the exemption is granted for personal property valued at less than \$80,000, the taxpayer will continue to receive the exemption until they no longer qualify for the exemption. Once they no longer qualify, the taxpayer is required to file a rescission form and a personal property statement no later than February 20 of the year that the property is no longer eligible. Failure to file the rescission form will result in significant penalty and interest as prescribed in MCL 211.9o.

Personal Property Valued Greater than or Equal to \$80,000 But Less Than \$180,000

To claim an exemption for personal property valued at \$80,000 or more but less than \$180,000, Form 5076 along with Form 632 Personal Property Statement must be filed ANNUALLY with the local unit (City or Township) where the personal property is located no later than February 20, 2025 (postmark is acceptable). Late filed forms may be filed directly with the local unit March Board of Review prior to the closure of the March Board of Review.

EMPP and ESA Reminders

Beginning in 2024, parcels that received the EMPP exemption in the immediately preceding year carry forward the exemption in each subsequent year until the property becomes ineligible for the exemption. A Combined Document (Form 5278) needs to be filed to claim the EMPP exemption only on those parcels that did not receive the EMPP exemption in the immediately preceding year. Taxpayers will

report the addition or removal of exempt property from their parcel on their ESA Statement filed electronically with the Department of Treasury through the Michigan Treasury Online (MTO) system.

Taxpayers may request the removal of the EMPP exemption on a parcel for the current year, by filing Form 5277 with the assessor in which the parcel is reported by February 20, 2025.

More information is available in the Assessors Guide to EMPP and ESA available online at <https://www.michigan.gov/en/taxes/property/ppt/esa>; Further information and guidance on the Eligible Manufacturing Personal Property (EMPP) Exemption, Special Acts and the Essential Services Assessment (ESA) is available at www.michigan.gov/ESA. Additional questions should be sent via email to ESAQuestions@michigan.gov.

Small Business Tax Exemption

On October 24, 2023, Governor Whitmer signed into law P.A. 176 of 2023. This act made changes to MCL 211.9o, requiring all eligible claimants with personal property totaling \$80,000 or more but less than \$180,000 in true cash value within the local assessing unit to annually file both the Small Business Property Tax Exemption Claim (Form 5076) and a personal property statement (Form 632) to qualify for the exemption. Taxpayers wishing to claim the small business property tax exemption with true cash value greater than or equal to \$80,000 but less than \$180,000 must file both forms each year in which they wish to receive the exemption.

The form is listed below and available on the State Tax Commission's website at www.michigan.gov/statetaxcommission.

[Form 5076 - Affidavit to Claim Small Business Tax Exemption under 211.9o](#)

Eligible Manufacturing Personal Property Exemption

Beginning December 31, 2015 (for the 2016 assessment year), the Eligible Manufacturing Personal Property Exemption was created. To claim this exemption, a fully completed [Form 5278, Eligible Manufacturing Personal Property Tax Exemption Claim, Personal Property Statement and Report of Fair Market Value of Qualified New and Previously Existing Personal Property \(PDF\)](#), [Affidavit to Rescind Exemption of Eligible Manufacturing Personal Property Form 5277](#) must be

received by the Assessor of the local unit of government where the qualified personal property is located.

Eligible Manufacturing Personal Property (EMPP) means all personal property located on occupied real property if that personal property is predominantly used in industrial processing or direct integrated support. For personal property that is construction in progress and part of a new facility not in operation, EMPP means all personal property that is part of that new facility if that personal property will be predominantly used in industrial processing when the facility becomes operational. Personal property that is not owned, leased or used by the person who owns or leases occupied real property where the personal property is located is not EMPP unless the personal property is located on the occupied real property to carry on a current on-site business activity. Personal property that is placed solely on occupied real property to qualify personal property for an exemption under 9m or 9n is not EMPP. For additional information regarding EMPP, please refer to [MCL 211.9m and 211.9n](#) and State Tax Commission Bulletin 7 of 2015 (PDF).

Do not complete this affidavit and statement unless the personal property meets the definition of Eligible Manufacturing Personal Property (EMPP).

Personal Property Statement

Please read the forms and instructions in their entirety to determine eligibility. Personal property that does not meet the definition of either exemption listed above should be reported on [Form 632 / L-4175 Personal Property Statement](#). A separate affidavit/statement must be filed for each personal property parcel.

Personal Property Statements must be filed annually with the local unit (City or Township) where the personal property is located no later than February 20 of each year (postmark is acceptable).

Contact

Please feel free to contact the New Baltimore Assessing Department at 586-725-2151 ext.114 or 106, Monday through Friday, 8 a.m. to 4:30 pm, or by [email](#) if you have any questions regarding this matter.